



City of Chelsea

CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214

CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

ALICE M. PRINCIPE

CAROLYN M. RUSSO **March 9, 2018 –**

EDWARD M. DUNN

RICHARD A. INCERTO

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **March 15, 2018 at 9:00 a.m. in the 3rd Floor Conference Room of the Chelsea City Council**

Agenda:

Pension Reserves Investment Management Board (PRIM) update by Francesco Daniele, Senior Client Services Officer

PTG Employee Self Service (ESS) portal and Disaster Recover & Document Scanning module - Statement of Work provided by PTG for review

PTG Pricing and Payment Schedules for May 1, 2018 through April 30, 2025 - Schedules provided include pricing with and without ESS portal and Disaster Recover & Document Scanning module

Approval of the Regular Session minutes from the February 15, 2018 Retirement Board meeting and the Special Meeting minutes held on February 15, 2018 (COLA)

The following Retirement System has requested the transfer of funds for the following members:

Name/Title	Board Requesting Transfer	Accumulated Deductions	Total Service Credit/ 3(8)c liab	10/12 Month Basis
Michael Salvi/ Dispatcher	Norfolk	\$3,144.36	8 months/ 3 months	12
Margaret Schmitt/ Ass't Dir., Planning & Development	State	\$60,378.50	10 yrs, 5 mos/ 7 years	12

Attorney's Report:

Michael McLaughlin-

- February 16, 2018 Status Report to Magistrate Rooney -DALA
- February 26, 2018 Order from Magistrate Rooney - DALA

Executive Director's Report:

- Status of Regular Board meeting minutes:
1932 – December 2003 and January 2004 - June 2008
Status of Executive Session Board meeting minutes prior to May 2010
- Safe Deposit Box
- PERAC Commission Approval received on February 20, 2018 regarding Michael White's Accidental Disability Retirement
- Update on clarification request re: Edward Marchese Sr.
- Member's Application for Disability Retirement and Treating Physician Statement received on behalf of Rico Venturelli on February 23, 2018. Awaiting additional information on Member's application and the completion of the Employer's Statement as requested by the Executive Director on February 26, 2018
- Review draft of "Member's Affidavit as to Marital Status Upon Retirement or Upon Application for Return of Accumulated Deductions"
- Reminder for Board members who have not already submitted their Statement of Financial Interest to do so by 5/1/18

Approval of March 2018 Cash Disbursements Warrant

Approval of Retiree and Staff payroll

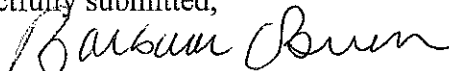
Distribution of:

- PRIT Balance Sheet and Trial Balance
- The Voice – March 2018 Edition

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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STAFF OFFICE
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